

ANNUAL REPORT 2011

HIGHLIGHTS

- \$6.3 million in grants made to 907 applicants
- Grants ranged from \$200 to \$1,000,000
- \$68.4 million in grants made since the Trust was formed in 1988
- As sole charge shareholder/ owner of the TSB Bank Ltd the Trust received a dividend of just over \$9 million
- Total Trust income of \$9.6 million including interest on investments

INSIDE

- Grants that made a positive difference to our community
- Application Process
- Full list of grants
- Financial report for the year ended 31 March 2011

TSB Community Trust



Supporting You – Supporting Our Community

SURFING WITH THE WORLD'S BEST

When Surfing Taranaki hosted the TSB Bank Women's Surf Festival in April 2010 young surfers from throughout the region had the opportunity to learn from some of the best.

The event included the 2010 ASP Women's World Tour and New Zealand Women's Open which brought top women surfers from around the globe and nation to Taranaki. A \$100,000 grant from the Trust contributed to ensuring the success of this world class event incorporating national and international competitions, surfing education and related activities.



BOXING FOR LIFE!

Bell Block based Box Office Boxing Club received a grant of \$26,000 towards re-roofing their clubrooms, purchasing new equipment and setting up a new boxing ring. In the past four years the Club's membership has increased dramatically and continues to attract new members.

"The special grant we got from the TSB Community Trust this year has improved our club in a huge way. We are now able to cater to the constantly growing membership, and continue to reach at-risk youths, to whom we are committed to help focus their aggression in a positive way." Sam Rapira, Secretary/ Treasurer



TARANAKI YOUTH HEALTH TRUST (WAVES)

WAVES Youth Centre provides youth programmes, a meeting place, and free youth health services for people aged 10 to 25. The centre is visited by hundreds of Taranaki young people each year. Originally located on Gover Street, WAVES outgrew that location and with the help of a \$73,000 grant from the Trust relocated to Powderham Street.

"WAVES has definitely made a move for the better. The new building is buzzing with excitement and activity...with much more room to move and the health component more confidential we can run all sorts of positive youth development programmes." Lou Roebuck, Nurse Practitioner



RIGHT ON TARGET

Hawera Playcentre provides a safe and secure environment for young children to actively learn through play. The Playcentre received a \$19,700 grant towards replacing bark in the outdoor play area with colourful artificial turf.

"As a result confidence in the children is just amazing. Bark is ok – but it hurts. Kids are finding the new surface so much better – it's been wonderful! The new play ground even has a colourful target kids use in emergency drills – they know exactly where to go!" Leigh Hobman, Committee Member



Matapu Hall Society	350.00	Opunake Embroiderers Guild	200.00	The Taranaki Flyer Society Inc	10,350.00	Stratford Ladies' Probus Club	200.00
Midhirst Public Hall	350.00	South Taranaki Stitchcraft Guild	200.00	TSB Ascot Community House	2,100.00	Radio Station	
Norfolk Hall Society	350.00	Stratford Machine Knitting Club	200.00	Wise - Better Homes Project	150,000.00	Access Radio Taranaki Trust	30,000.00
Ohawe Progressive Assn	4,500.00	Waitara Machine Knitters Club	200.00	Women's Centre New Plymouth	2,100.00	Rotary/Lions	
Tarata Hall & Library Committee	350.00	Waitara Patchwork Group	200.00	Model Clubs		Opunake Lions Beach Carnival	1,400.00
Tariki District Hall Committee	8,000.00	Main Streets		Egmont Modellers Club	200.00	RSA	
Tikorangi Community Centre	350.00	Eltham Business & Professional Assn	7,600.00	Hawera Model Aero Club	200.00	Okato RSA	350.00
Waitoitoi Memorial Hall Society	10,000.00	Inglewood Development Trust	1,400.00	New Plymouth Model Aero Club	200.00	RSA Women's Section - New Plymouth	350.00
Warea Hall Society	350.00	Republic Of Whangamomona	2,800.00	National Council Of Women - Taranaki Branch	350.00	Safer Community Normanby	350.00
Wharehuia Community Centre	6,600.00	Waitara Community Development Trust	1,400.00	Neighbourhood Support - North Taranaki	12,000.00	Savage Clubs	
Horticultural Groups		Maori Wardens Assn		New Plymouth Cake Decorators Guild	200.00	Hawera Savage Club	200.00
ADRACARE - New Start Gardens	980.00	Taranaki District Maori Wardens Assn	1,400.00	North Taranaki District Federation Of Women's Institute	350.00	Search & Rescue	
Hawera Floral Art Group	200.00	Miscellaneous		NPDC - Festival Of Lights	120,000.00	Cape Egmont Sea Rescue Trust	1,400.00
Hawera Horticultural Society	200.00	Age Concern - Waitara	500.00	Okato Community Trust	500.00	Tainui Rescue Party	3,600.00
Inglewood & Districts Floral Art Group	200.00	Cake Art South Taranaki	200.00	Parks/Gardens/Beautification Groups		Taranaki Air Ambulance Trust	1,400.00
Kapuni Floral Art Group	200.00	Fifties Forward - New Plymouth	500.00	Nga Motu Marine Reserve Society Inc.	30,600.00	Taranaki Land SAR Advisory Committee	2,800.00
New Plymouth Bonsai Club	200.00	Friends Of The Library - Opunake	350.00	TAFT - Taranaki Gardens Festival Trust	50,000.00	Taranaki Rescue Helicopter Trust	15,000.00
New Plymouth Cactus And Succulent Society	200.00	Inglewood Club	400.00	Tariki Beautification Society	350.00	Senior Citizens	
Stratford Horticultural Society	200.00	Justice Of The Peace - Stratford Branch	350.00	Pools		Active In Age - New Plymouth	700.00
Taranaki Daffodil Club	200.00	Justices Of The Peace - South Taranaki	350.00	Auroa School Community Pool	350.00	Bell Block Senior Citizens Friendship Club	700.00
Taranaki Garden Trust	8,000.00	Justices Of The Peace Assn - Taranaki	4,500.00	NPDC - New Plymouth Aquatic Centre	20,000.00	Fitzroy Senior Citizens Assn	700.00
Taranaki Rhododendron Group	200.00	Mini Groovers	350.00	Opunake Community Baths Society	5,500.00	Hawera Senior Citizens Assn	700.00
Wharehuia - Midhirst Garden Circle	200.00	New Plymouth Christmas Charitable Trust	2,800.00	Prisoners Aid & Rehabilitation	10,000.00	Legion Of Frontiersman M Squadron - Stratford	700.00
Knitting & Sewing Groups		NZ Railway Superannuitants Assn - Taranaki	500.00	Probus		Move It Or Lose It Taranaki	400.00
Central Taranaki Embroiderers Guild	200.00	South Taranaki Women's Centre	1,400.00	Combined Probus Club Of New Plymouth	200.00	New Plymouth Senior Citizens	700.00
Hawera Machine Knitting Club	200.00	Stratford Women's Club	350.00	Probus - Club Of Oakura	200.00	Old Folks Assn Inglewood & Districts	700.00
Hawera Weavers Group	200.00	Taranaki Shears	700.00	Probus - Stratford Men's	200.00	Opunake Friendship Club	500.00
Local Handcrafts Inc Taranaki	350.00	The Bishops Action Foundation	75,000.00	Probus Club Of Fitzroy	200.00	Positive Ageing Trust - New Plymouth	2,100.00
New Plymouth Piecemakers	200.00	The Friendship Force Of New Plymouth	1,150.00	Probus Ladies Club Fitzroy	200.00	Stratford & District Senior Citizens Assn	8,000.00

NEW HEALTH CENTRE IN STRATFORD

Stratford Health Centre is the result of years of community effort to establish a more secure future for the provision of primary health care services in the Stratford District.

Stratford Health Trust received a grant of \$200,000 towards establishing the new \$2m centre which brings community medical services, practitioners and DHB services together in a one stop shop. The centre's service delivery rooms are a hive of health related activity with midwives, audiologists, physiotherapists, doctors and specialists now operating from the centre.



ORCHESTRAL CHIMES

New Plymouth Orchestra's new instruments are enhancing public performances. With the assistance of a \$13,000 grant the orchestra was able to purchase new tubular bells. "Having the tubular bells has meant that the orchestra can present large-scale repertoire with the authentic sound envisaged by the composer. They made their debut at the Taranaki Hospice fundraiser 'Last Night of the Proms' and feature in our upcoming 60th anniversary concert. They also brought a dramatic timbre to the Taranaki Youth Orchestra performance of 'Pirates of the Caribbean' and it was great to see the interest of the young musicians raised by the new sound possibilities." Anne Bovett, Secretary

NEIHANA TAPIKI - U16 BASKETBALL

Neihana Tapiki received \$500 towards his trip to participate in a development squad tour to Australia in January 2011.

"A huge thanks for your contribution towards my trip to play in the Australian Country Junior Basketball Cup. It has been an awesome experience that I will never forget. I am positive that the opportunity I have been given has made me a better basketball player and will continue to improve my skills and my love for this sport. My sincere thanks for your support and encouragement." Neihana Tapiki



NEW PLYMOUTH WEST VOLUNTEER FIRE BRIGADE

When New Plymouth West Volunteer Fire Brigade gets busy with call outs it helps to have reliable equipment – a grant of \$7,000 helped the brigade purchase a defibrillator, generator, stretcher, lighting and navigational equipment as well as providing support towards the brigade's electronic classroom. The Classroom is used to deliver firefighting training.

"The items we were able to purchase were available to be used immediately to benefit and make a life-saving contribution to our communities." Nigel Dravitzki, Senior Station Officer.



TSB COMMUNITY TRUST DONATIONS 2010/2011 FINANCIAL YEAR

Taranaki Women's Club	200.00	Eltham Presbyterian Campsite	1,400.00	TAFT - WOMAD NZ Charitable Trust	125,000.00	New Plymouth Competitions Society	5,000.00
USA New Plymouth	500.00	TSB TOPEC	49,950.00	Te Aroha Noa Taranaki Trust	10,000.00	New Plymouth Potters Inc	5,000.00
Urenui & Districts Senior Citizens	700.00	Total Community	\$1,022,130.00	Heritage		NZ Choral Federation - Taranaki	1,400.00
Waitara Senior Citizens Inc	700.00	CULTURAL		TSB Bank Bowls NZ Museum Trust	1,000.00	Taranaki Fashion Art Awards	10,000.00
Waitara Services & Citizens Over 60's Club	700.00	Artists/Painting		Waitara Railway Preservation Society	7,800.00	Taranaki Harmony Chorus	350.00
Widows & Widowers Taranaki	350.00	Hawera Art Club	350.00	Historical Society		Taranaki Vintage Farm Machinery Club	250.00
St Vincent De Paul		South Taranaki Art Gallery Exhibition Inc	700.00	Eltham And Districts Historical Society	350.00	Waitara Community Art & Craft Centre	700.00
St Vincent De Paul Stratford	700.00	Stratford District Council - Percy Thomson Trust	10,000.00	NZ Founders Society Inc - Taranaki Branch	350.00	Music Groups	
Surf Lifesaving		Taranaki Art Review	3,500.00	Okato & District Historical Society	350.00	City Sounds	700.00
New Plymouth Old Boys Swimming & Surf Club	2,100.00	Taranaki Society Of Arts	700.00	Tainui Historical Society	35,000.00	Eltham & Districts Highland Pipe Band	700.00
Opunake Surf Lifesaving Club	2,100.00	Dance		Taranaki Hospitals Historic Society	350.00	Hawera Highland Pipe Band	700.00
Taranaki Lapidary & Mineral Club	200.00	Gilbert-Smith Students Dance Trust	1,400.00	Taranaki Pioneer Village Society	70,000.00	New Plymouth City Band	700.00
Taranaki Sustainable Communities (Taranaki Lets)	350.00	New Plymouth Country Line Dancing	350.00	Marae		New Plymouth Classical Guitar Society	8,900.00
Toy Library		New Plymouth Scottish Country Dance Club	350.00	Kohanga Moa Marae	1,400.00	New Plymouth Ukulele Orchestra	2,270.00
Eltham Toy Library	4,000.00	Old Time Dance Club	350.00	Meremere Marae Trustees Committee	1,400.00	NPDC - G Taranaki International Guitar Festival	50,000.00
Taranaki Toy Library Trust	3,900.00	Taranaki Irish Dancers	350.00	Ngatitara Part No 9 Reserve	1,400.00	Paramount Country Music Club	350.00
WDFF		Ethnic Group		Parihaka Papakainga Trust	22,300.00	Silver Bridle Country Music Club	350.00
Rural Women Central Taranaki	200.00	Filipino Society Inc - Taranaki	350.00	Puniho Pa Management Committee	30,000.00	Stratford Mountain Singers	350.00
Rural Women Mahoe	200.00	Netherlands Society - Taranaki	350.00	Te Niho O Te Atiawa	30,000.00	Taranaki Children's Choir	400.00
Rural Women Tokaora-Inaha	200.00	New Plymouth Caledonian Society Inc	350.00	Marfell Combined Culture Centre	69,400.00	Taranaki Country Music Club	1,800.00
Rural Women Hawera	200.00	New Plymouth Indian Community	250.00	Miscellaneous		New Plymouth Orchestra Inc	13,000.00
Rural Women Hurford-Omata-Oakura	200.00	South Taranaki Indian Community	350.00	Arthouse Cinema	700.00	New Plymouth Sequence Dance Club	350.00
Rural Women Hurworth	200.00	Taranaki Multi Ethnic Council	7,000.00	Dame Malvina Major Foundation - Taranaki Branch	100,000.00	Nga Ruahine Iwi Kaumatua Kaunihera	700.00
Rural Women Midhirst	200.00	Taranaki Scandinavian Club	350.00	Eltham Maori Club	40,000.00	NPDC - Community Development	5,000.00
Rural Women South Taranaki Provincial	200.00	Taranaki Swiss Social Club Inc	350.00	Everybody's Theatre Society Inc	700.00	NZ Chinese Assn (Taranaki)	350.00
Rural Women Stratford	200.00	Events		Hawera Brass Band	700.00	Performing Arts	
Rural Women Toko	200.00	Christmas At The Bowl Trust	20,000.00	Jean White Memorial Scholarship	250.00	Artistic Dreams Trust	10,000.00
Youth Groups		TAFT - Sounds Aotearoa N.Z. Music Expo	24,000.00	Living Harmony	350.00	Hawera Performing Arts Assn	1,400.00
Blue Light Ventures Inc	700.00			Merrilands Country Music Club Inc	350.00	Performing Arts Collective	700.00

LET THE SUN SHINE IN!

Iconic St Andrews Presbyterian Church received a grant of \$36,000 towards the restoration of two stained glass windows as part of a major restoration project.

"The grant reduced the amount we have to raise from other sources to complete the restoration of the eastern transept, which is a major plus." Phil Beechy, Chairman, Board of Managers



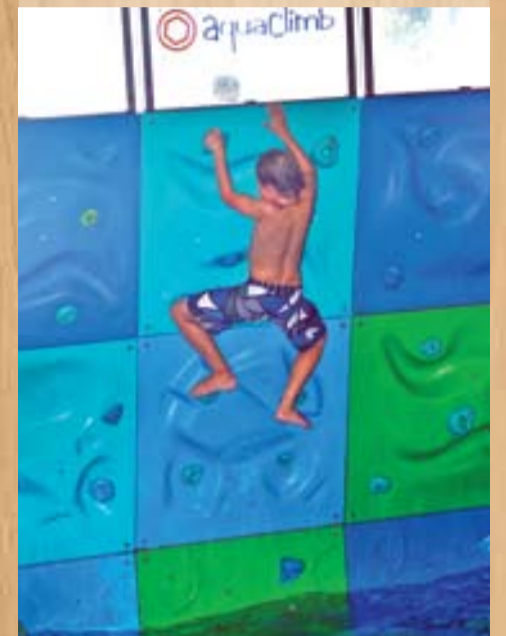
MEETING THE TSB TOPEC CHALLENGE

TSB TOPEC pride themselves on their vision of being the best regional Outdoor Education centre in the country, offering diverse outdoor education courses for Taranaki youth including kayaking and rafting. The Trust grant of \$49,950 will subsidise the cost of the course for over 1300 young people. The course will help them to gain essential life skills and go away with fantastic memories of adventure and courage to last a life time!

CLIMBING WALL FOR AQUATIC CENTRE

Around 170,000 young people visit New Plymouth's Aquatic Centre per year – that's a lot of youthful energy to burn! The choice of activities at the pool has been boosted thanks to a \$20,000 grant from the Trust for a new aquatic climbing wall.

"We installed the aquaclimb wall with the aim of providing another challenging and fun activity for the younger age group. The wall is the first of its kind in New Zealand and compliments the other activities at our facility well. Thanks to the TSB Community Trust for helping to make this possible." Blair Haase, Acting Manager



NEW WAKA FOR CLUB

Waka Ama (outrigger canoeing) is a sport and recreational activity growing in popularity in Taranaki. A grant of \$26,500 enabled Otaikokako Waka Ama Club to purchase two new waka ama. In summer the waka can be seen most Sundays at Ngamotu Beach, weather dependant.

"During the summer, participating numbers swell dramatically. Otaikokako are now in a really good position to support the growth and development of waka ama; and can actively encourage more community and whanau participation." Taare Ruakere, Chairperson.



Rangimarie Maori Arts & Crafts Society	700.00
Rhinestone Country Music Club	350.00
Square & Round Dance Group New Plymouth	350.00
Te Kaunihera Kaumatua O Puke Ariki	700.00
Taranaki Aviation Transport & Tech Museum	700.00
Total Cultural	\$744,770.00
EDUCATION	
Careers Training And Scholarships	
Engineering Taranaki Inc	10,000.00
Taranaki Careers & Training Expo Trust	5,600.00
Taranaki Farm Training Assn	3,500.00
Taranaki Maori Adult & Community Education Trust	700.00
Taranaki Nurse Graduates Assn	700.00
Taranaki Nurses Scholarship Trust	700.00
Taranaki Science & Technology Fair Committee	1,400.00
Childcare/Creche	
Inglewood Community Childcare Centre	400.00
Christian Education	
Eltham Religious Education	400.00
Computer Groups	
Senior Net - Stratford	5,000.00
Home Education	
North Taranaki Home Educators Inc	400.00
Intercreate Trust	8,500.00
Kindergarten	
Avon Kindergarten	700.00
Fitzroy Kindergarten	15,000.00
Inglewood Kindergarten	20,000.00

Kahikatea Kindergarten	700.00
Marfell Free Kindergarten	700.00
Merrilands Kindergarten	700.00
Ngamotu Kindergarten	700.00
Opunake Communities Kindergarten Inc	700.00
Orapa Kindergarten	20,000.00
Puketapu Kindergarten	700.00
South Taranaki Free Kindergarten Assn	13,000.00
Waitara Central Kindergarten	7,295.00
Westown Kindergarten	700.00
Miscellaneous	
Kidsafe Taranaki Trust	7,600.00
Parents Inc	5,000.00
Parent Centre	
South Taranaki Parents Centre	15,000.00
Stratford Parent Centre	3,700.00
Playcentre	
Awatuna & District Playcentre	400.00
Hawera Playcentre	19,700.00
Playgroups	
Merrilands Playgroup	400.00
Preschool	
Manaia Community Pre-School	6,555.00
Okaiawa Preschool At Matapu	400.00
Schools	
Ahiti School	12,500.00
Auroa School	2,100.00
Bell Block School	2,100.00
Central School	2,100.00

Devon Intermediate School	2,800.00
Egmont Village School	16,800.00
Francis Douglas Memorial College	4,200.00
Frankley School	13,000.00
Hawera Intermediate School	28,000.00
Inglewood High School	24,000.00
Manukorihi Intermediate	2,800.00
Marfell Community School	30,000.00
Merrilands School	6,194.00
Mimi School	2,100.00
Mokoia School	2,100.00
New Plymouth Boys High School	60,000.00
Oakura School	17,500.00
Ohangai School	2,100.00
Omata School	18,000.00
Opunake High School	46,000.00
Puketapu Primary School	2,100.00
Ramanui School	25,000.00
Ratapiko Primary School	10,000.00
Rawhitiroa School	11,140.00
Sacred Heart Girls' College	30,000.00
Spotswood Primary	25,000.00
St John Bosco	16,500.00
St Joseph's, Opunake	20,000.00
St Josephs School New Plymouth	2,100.00
St Mary's Diocesan School	4,200.00
St Patricks School Inglewood	2,100.00
St Pius X School	15,000.00
Stratford High School	4,200.00

Tawhiti School	25,000.00
Waitara High School	75,700.00
Waitoriki School	2,100.00
West End School	2,100.00
Taranaki Adult Literacy Services	700.00
Taranaki Educare Training Trust	700.00
Te Kohanga Reo	
Te Kohanga Reo - Waitara	12,500.00
Te Waka Hau-A-Uru	49,000.00
Toastmasters	
Ngamotu Breakfast Toastmasters Club	1,500.00
Total Education	\$807,984.00
HEALTH	
Miscellaneous	
C.H.I.P. Assn Hawera	4,500.00
Eltham & Districts Community Health Trust	14,900.00
New Plymouth Injury Safe Trust	700.00
Stratford Health Trust	200,000.00
Taranaki Community Health Trust	150,000.00
Taranaki Youth Health Trust	73,000.00
Total Health	\$443,100.00
INDIVIDUALS	
National Development Squad	
Ashleigh Crowley - Basketball	500.00
Beauden Giddy - Basketball	500.00
Derek Albertsen - Basketball	500.00
Hayley Feaver - Basketball	500.00

CHAIR'S REPORT 2011

Ki nga mana, ki nga reo, ki nga rangatira. He mihi nui, he mihi aroha kia koutou katoa.

Tena koutou, tena koutou, tena tatou katoa.

To our esteemed peoples, leaders and communities.

Greetings, greetings, greetings to one and all.

This is my last Chair's Report for the TSB Community Trust – after three terms (12 years) with the Trust I am retiring and my term ends in May 2011. During the time that I have been with the Trust there have been many changes, not only within our own community but within the nation and the wider world in which we live.

Closer to home, the Trust has grown immensely in the past 12 years; the staffing alone has gone from one part time Manager working from home to a dedicated office with 2 full time and 3 part-time staff members. In my first year as a Trustee the Trust paid out \$1.7m in grants, compare that to the \$6.3m that was paid out in grants in this financial year, you get a true sense of the growth the Trust has been through in the past 12 years.

In that time the Trust has funded all manner of community activities and projects through the applications process. We have also implemented some of our own exciting projects and initiatives, such as our Literacy

project now in its 7th year, our Numeracy project now in its 3rd year and more recently our Maori health workforce development project - Whakatipuranga Rima Rau.

As always, this has been a busy year for the Trust in regard to our general community grant-making. This year the Trust granted close to \$6.3m towards all types of activities – ranging from everyday small community activities to significant projects. On top of this the Trust has pledged in excess of a further \$1.4 million.

2011 Dividend

Yet again the TSB Bank Ltd has done us proud with a dividend payout of \$9.05 million.

It was only two years ago, when several Community Trusts were unable to distribute funds into their communities because of the international financial crisis. That did not happen with the TSB Community Trust because the TSB Bank Ltd was enjoying phenomenal financial performance as a result of superb financial management. Consequently this community has yet again reaped the benefit of that success.

There are many regions that remain envious of the additional community funds that our area enjoys as a consequence of the consistently high performance of our TSB Bank Ltd. We remain proud and positive of the Bank and thank Mr Kevin Murphy, his management team and all staff for the stellar effort they put in.

Trustee Appointments

This year the Trust welcomes Trustee Keryn Broughton to the governance table in June for her first term with the Trust. Keryn brings many skills with her as a local Barrister and has a strong community connection having worked as a volunteer at the Community Law Centre and Citizens Advice Bureau.

The Trustees have recently elected Hayden Wano to the position of Chair and Marise James to the position of Deputy Chair. Both will take over these positions as of the 1st of June 2011. I have the utmost faith in both appointments and feel comfortable in the knowledge that the Trust's future is in such safe, visionary and capable hands.

Moving Forward

The Trust continues to implement the Strategic Plan 2009-2013 and is positioning itself to work strategically with our communities. The Trust is poised and ready to move towards outcome based funding and will look to engage with organisations on collaborative community led projects.

Farewell and Thank You

One of the highlights of my three terms has been the opportunity to get to know our community and all those that hold it together. The volunteers in this community are vital in maintaining the intricate fabric of our society, without them Taranaki would not be the positive go-ahead place that it is. So many of you give of your time freely, you are the true heroes of our community

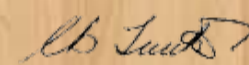
and often go unnoticed; I'd like to take this opportunity to thank you all for all that you do.

Another group of people that I would like to acknowledge is the 'whanau' family of many other philanthropic funders, sponsors, businesses large and small who give so generously in so many ways alongside the TSB Community Trust. Thank you all – it has been a pleasure to work alongside you.

Also to the work of our own Trustees, a dedicated group of individuals, thank you for the energy, effort, experience and expertise that you each contribute. To our Trust Manager and team of staff – thank you for the superb support you offer to the board and the wider community.

Thank you to each and every one of you that I have come into contact with over the past 12 years as a Trustee with the TSB Community Trust. As I move on to continue my work within the community and beyond - I leave my role with the Trust with a deep feeling of gratitude and achievement and knowledge that the Trust is in great hands. Keep up the good work!

Tena koutou, tena koutou, tena tatou katoa.



Colleen Tuuta
Chair
TSB Community Trust

TRUSTEES



Colleen Tuuta –
Chair



Alex Ballantyne



Brent Schumacher



Ed Parker



Harry Bayliss



Hayden Wano



Kelly Marriner



Marise James



Mary Bourke



Steve Corkill

TSB COMMUNITY TRUST DONATIONS 2010/2011 FINANCIAL YEAR

Holly Dallinger - Basketball	500.00	Emma Wilson - Triathlon	1,500.00	Mathew Dickey - Showjumping	750.00	Tori Turner - EF High School Exchange Student	1,500.00
Holly Newsome - Dance	500.00	Eve Coltman - Inline Hockey	700.00	Matthew Burton - Judo	1,500.00	Total Individuals	\$106,950.00
Jasmine Newsome - Dance	500.00	Finlay Neeson - Ski Racing	1,500.00	Monique Hornby - Basketball	1,500.00	PROJECTS	
Lydia Egan - Dance	500.00	Glenn Reynolds - Indoor Cricket	1,500.00	Morgan Bamford - Highland Dancer	1,500.00	Capacity Building	
Nathan Morgan - Basketball	500.00	Greer Patterson - Netball	700.00	Nathan Smith - Cycling	1,500.00	Taranaki Employment Support Foundation	7,000.00
Neihana Tapiki - Basketball	500.00	Gregory Lockhart - Inline Hockey	700.00	Nicky Ward-Allen - Tree Climbing	1,500.00	Innovative	
Nick Sutton - Cycling	500.00	Hamish Christophers - Knee Surfer	1,500.00	Norman Collie - National Male Choir	1,500.00	Taranaki FM Trust - Projects	10,000.00
Raynor Martin - National Youth Brass Band	500.00	Henry Colin McCall - NZ Male Choir	1,500.00	Paul Moriarty - Sailing	1,500.00	Literacy	
Samuel Rapira - Boxing	500.00	Isaac Fraser - Roller Hockey	1,500.00	Peter Batchelor - Croquet	1,500.00	Ahititi School	1,360.00
National Representative		Jamie Andrews - Surfing	1,500.00	Philip Kuklinski - Body Building	1,500.00	Auroa School	6,200.00
Abigail Bridgeman - Inline Hockey	700.00	Jared Bevin - Wood Chopping	1,500.00	Rachael Neville-Lamb - Inline Hockey	700.00	Avon School	1,920.00
Aimee Watkins - Cricket	750.00	Jason McMahon - Inline Hockey	700.00	Rebecca Heemi - Kneeboard Surfing	1,500.00	Bell Block Primary School	12,960.00
Ajeet Rai - Tennis	1,500.00	Jessica Old - Shakespeare Globe	1,500.00	Rebecca Smith - Inline Hockey	700.00	Belmont Christian Academy	880.00
Alan Smith - National Male Choir	1,500.00	Jessie Muggeridge - Beach Volleyball	1,500.00	Robert Isbister - Inline Hockey	700.00	Central Primary School	9,560.00
Aled Jones - Basketball	1,500.00	Jordan Cooksley - Kneeboard Surfing	1,500.00	Rohan Singh - Roller Hockey	1,500.00	Coastal Taranaki School	8,400.00
Alexander Novak - Inline Hockey	700.00	Josephine Moore - Kneeboard Surfing	1,500.00	Ryan Dingle - Triathlon	1,500.00	Devon Intermediate	12,960.00
Amy Finnigan - Performing Arts	1,500.00	Josh Gordon - Wood Chopping	1,500.00	Sam Franklin - Inline Hockey	700.00	Egmont Village Primary School	3,760.00
Amy Louise Sulzberger - Inline Hockey	1,500.00	Josh Robins - Equestrian	1,500.00	Stephanie Rolfe - Netball	700.00	Eltham School	7,240.00
Andrew Isbister - Inline Hockey	700.00	Joy Baker - Duathleite	1,500.00	Stephen Hills - Paralympian	1,500.00	Fitzroy School	11,120.00
Anna Carrington - Inline Hockey	700.00	Julian Beardman - Inline Hockey	1,500.00	Terai Sadler - Basketball	750.00	Francis Douglas College	6,480.00
Anthony Joines - National Male Choir	1,500.00	Kelvin Weir - Kneeboarding	1,500.00	Thomas Evans - National Male Choir	1,500.00	Frankley School	10,120.00
Benjamin Crombie - Basketball	1,500.00	Kendra Cockedge - Rugby	1,500.00	Tim Craig - Inline Hockey	700.00	Hawera Intermediate	14,400.00
Chloe-May Geurts - Football	1,500.00	Keone Campbell-Forsyth - Surfing	1,500.00	Victoria Hill - BMX	1,500.00	Hawera Primary	9,040.00
Clyde Wilks - National Male Choir	1,500.00	Khord Kopu - Inline Hockey	700.00	Overseas Exchange Student		Highlands Intermediate	26,120.00
Connor Anderson - Karate	1,500.00	Kohe Ruwhiu - Hague Conference	1,500.00	Anneke Brouwers - AFS Exchange	1,500.00	Huiakama School	440.00
Daniel Fake - Athletics	1,500.00	Lauren Terrill - Equestrian	700.00	Bradley Thomson - AFS Student	1,500.00	Huirangi Primary School	2,400.00
Denay Cottam - Cyclist	1,500.00	Leith Johnston - Indoor Cricket	1,500.00	Jenna Houghton - Exchange Student	1,500.00	Inglewood School	13,680.00
Dylan Dunlop-Barrett - Swimming	1,500.00	Manu Akioka - Shotokan Karate-Do	1,500.00	Kayla Hazeldine - AFS Student	1,500.00	Kaimata Primary School	3,600.00
Edward J Rawles - U19 Triathlete	1,500.00	Margaret Richards - Deaf Lawn Bowls	1,500.00	Lee Mitchell - AFS Exchange Student	1,500.00		

GRANT DISTRIBUTION 2010/2011

During the 2010/11 financial year a total of \$6,295,154 was distributed by the Trust. This, together with previous distributions compromises a total of \$68,471,445 worth of assistance to the Taranaki community over the past 23 years.

This level of grants is possible because of the strong support and growth of the TSB Bank Ltd which is reflected in the dividend paid to the TSB Community Trust, the Bank's sole shareholder/ owner, on behalf of the people of Taranaki.

GRANT APPLICATIONS

As at the 31st March 2011, in total TSB Community Trust made grants to 907 organisations and individuals during the year. Twenty four applicants had grants pledged, nine applications remain deferred awaiting additional information and a total of 23 applications were declined. In accordance with Trust policy since its

inception, the aim again was to assist as many community organisations as possible with an annual grant, while making special major grants to a number of significant projects.

Annual Grants	Special Grants	Total Grants
734	173	907

FINANCES

- Trust income during the year of 2010/2011 was \$9,699,347
- Includes the Dividend from TSB Bank Ltd totaling \$9.05 million and interest on investments of \$649,347
- Trust expenses for the year were \$564,928

GOVERNANCE

Trustees:

The appointment of Trustees is an annual event undertaken by the Minister of Finance, a select committee and administered by the Department of Internal Affairs. A term is

usually for a period of four years.

Colleen Tuuta retired in May 2011 after three terms with the Trust and will be replaced by Keryn Broughton.

Continuing members of the Trust include:

- Alex Ballantyne (Eltham)
- Brent Schumacher (New Plymouth)
- Ed Parker (Waitara)

- Harry Bayliss (New Plymouth)
- Steve Corkill (Opunake)
- Hayden Wano (New Plymouth)
- Kelly Marriner (Stratford)
- Marise James (New Plymouth)
- Mary Bourke (Stratford)

Retired in May 2011

- Ms Colleen Tuuta (New Plymouth)

MEETINGS SUMMARY	Official meetings held	Official meetings attended	Other meetings attended/paid	Functions	Honorarium Paid
Colleen Tuuta	15	15	11	40	\$15,030.50
Kemp Broughton	1	1	2	1	\$1,086.00
Alex Ballantyne	15	10	1	9	\$5,898.00
Steve Corkill	15	11	6	3	\$6,666.00
Ed Parker	15	14	8	8	\$7,143.00
Marise James	15	12	5	0	\$6,397.50
Harry Bayliss	15	13	8	17	\$6,050.00
Brent Schumacher	15	11	2	3	\$4,910.00
Hayden Wano	15	15	8	2	\$7,836.00
Mary Bourke	15	13	6	12	\$5,840.00
Kelly Marriner	13	11	4	5	\$5,087.00
					\$71,944.00

TOTAL HONORARIUM for financial year ended 31 March 2011 \$71,994.00

Kaponga School	4,120.00	Merrilands School	2,480.00	Waitara Boating Club	400.00	Waitara Gymnastics	10,000.00
Lepperton Primary School	5,880.00	Midhirst School	1,720.00	Bowling		Harriers	
Makahu School	400.00	Mimi Primary School	680.00	Bowls Taranaki Inc	400.00	Hash House Harriers - New Plymouth	400.00
Manaia School	6,640.00	Mokau Primary School	480.00	Central District Deaf Lawn Bowls	400.00	Taranaki Race Walking Club	400.00
Mangorei School	9,360.00	Mokoia Primary	260.00	Combined New Plymouth Bowling Clubs Tournament	400.00	Hockey	
Manukorihi Intermediate	6,560.00	Moturoa Primary School	1,620.00	Inglewood Bowling Club	800.00	Stratford Hockey Club	400.00
Marco Primary School	480.00	New Plymouth Seventh Day Adventist	460.00	Kaponga Bowling Club	800.00	Taranaki Hockey Federation	1,400.00
Marfell School	4,400.00	Ngaere School	2,980.00	Lepperton Bowling Club	800.00	Horses	
Matapu School	3,400.00	Norfolk School	2,460.00	Manaia Bowling Club	400.00	Dressage Taranaki	400.00
Merrilands School	4,960.00	Normanby Primary School	2,700.00	Opunake Bowling Club	800.00	Mountain Miniature Horse Society Inc	2,500.00
Midhirst School	3,440.00	Oakura School	5,380.00	Paritutu Bowling Club Inc	10,000.00	Oakura Pony Club	6,900.00
Mimi Primary School	1,360.00	Ohangai School	460.00	Stratford-Avon Bowling Club	10,000.00	Taranaki Miniature Horse Society	400.00
Mokau Primary School	960.00	Opunake Primary School	2,860.00	Tariki Bowling Club	800.00	Taranaki Showjumping Group	400.00
Mokoia Primary	520.00	Opunake School	4,260.00	Urenui Bowling Club	400.00	Hunting	
Moturoa Primary School	3,240.00	Pembroke Primary School	1,000.00	Vogeltown Bowling Club	800.00	North Taranaki Branch Of NZ Deerstalker Assn	400.00
New Plymouth Seventh Day Adventist	920.00	Puketapu School	4,840.00	Waitara Bowling Club	800.00	Taranaki Deerstalkers Assn - Taranaki	400.00
Ngaere School	5,960.00	Rahotu School	2,620.00	Westend Bowling Club Men's & Women's	800.00	Indoor Bowling	
Norfolk School	4,920.00	Ramanui Primary School	1,320.00	Boxing		Avon Indoor Bowling Club	400.00
Normanby Primary School	5,400.00	Ratapiko School	300.00	Box Office Boxing Incorporated	26,000.00	Bell Block Indoor Bowling Club	400.00
Oakura School	10,760.00	Rawhitiroa School	780.00	Bridge		Cardiff Indoor Bowling Club	400.00
Ohangai School	920.00	Sacred Heart Girls' College	3,440.00	Hawera Contract Bridge Club	400.00	Central Division Indoor Bowls Inc	400.00
Omata Primary School	5,720.00	Spotswood Primary School	6,480.00	Stratford Bridge Club	400.00	East End Indoor Bowling Club	400.00
Opunake School	8,520.00	St John Bosco Primary School	4,080.00	Taranaki Bridge Congress	400.00	Hillsborough Indoor Bowling Club	400.00
Pembroke Primary School	2,000.00	St Joseph's School, Hawera	5,240.00	Coaches		Inglewood Division Indoor Bowls	400.00
Puketapu School	9,680.00	St Joseph's School, New Plymouth	4,060.00	Bowls Taranaki Coaches Assn	400.00	Inglewood Indoor Bowling Club	400.00
Rahotu School	5,240.00	St Joseph's School, Stratford	4,240.00	Cricket		Kahui Rahotu Indoor Bowling Club	400.00
Ramanui Primary School	2,640.00	St Joseph's School, Waitara	3,840.00	Auroa Cricket Club	20,000.00	Knox Indoor Bowling Club	400.00
Ratapiko School	600.00	St Joseph's School, Opunake	2,560.00	Fitzroy Cricket Club	400.00	Lepperton Indoor Bowling Club	400.00
Rawhitiroa School	1,560.00	St Patrick's School, Inglewood	1,120.00	Inglewood Cricket Club	400.00	Mangamahoe Indoor Bowling Club	400.00
Sacred Heart Girls' College	6,880.00	St Patrick's School, Kaponga	560.00	Midhirst Cricket Club	3,100.00	Merrilands Indoor Bowling Club	400.00
Spotswood Primary School	12,960.00	St Pius X School	2,020.00	Pihama Cricket Club	20,000.00	Norfolk Indoor Bowling Club	400.00
St John Bosco Primary School	8,160.00	Stratford School	7,960.00	Taranaki Cricket Assn	2,800.00	Normanby Indoor Bowling Club	400.00
St Joseph's School, Hawera	10,480.00	Tawhiti Primary School	4,120.00	Woodleigh Cricket Club	400.00	North Taranaki Indoor Bowls Assn	400.00
St Joseph's School, New Plymouth	8,120.00	Te Pīpīinga Kakano Mai i Rangiatea Kura Kaupapa	1,280.00	Croquet		Northern Indoor Bowls Inc	400.00
St Joseph's School, Stratford	8,480.00	Toko Primary School	1,900.00	Hawera Croquet Club Inc	2,200.00	Oakura Indoor Bowling Club	400.00
St Joseph's School, Waitara	7,680.00	Turuturu Primary School	4,740.00	New Plymouth Croquet Club	10,000.00	Otakeho Indoor Bowling Club	400.00
St Josephs Opunake Primary	5,120.00	Urenui School	1,320.00	South Taranaki Croquet Assn	400.00	Riverlea Indoor Bowling Club	400.00
St Patrick's School, Inglewood	2,240.00	Uruti School	180.00	Stratford Croquet Club	400.00	Rotokare Indoor Bowling Club	400.00
St Patrick's School, Kaponga	1,120.00	Vogeltown Primary School	4,740.00	Taranaki District Croquet Assn	400.00	St James Indoor Bowls Club	400.00
St Pius X School	4,040.00	Waitara Central Primary School	2,640.00	West End Croquet Club	400.00	St John Bosco Indoor Bowls Club	400.00
Stratford School	15,920.00	Waitara East	3,580.00	Cycling		St Johns Church Indoor Bowling Club	400.00
Tawhiti Primary School	8,240.00	Waitoriki Primary School	400.00	BMX Assn Taranaki	3,000.00	Star Indoor Bowling Club	400.00
Te Pīpīinga Kakano Mai i Rangiatea Kura Kaupapa	2,560.00	Welbourn Primary School	6,720.00	Hawera BMX Club	5,000.00	Taranaki Indoor Bowling Centre	400.00
Toko Primary School	3,800.00	West End School	6,400.00	Darts		Tataraimaka Indoor Bowling Club	400.00
Turuturu Primary School	9,480.00	Westown Primary School	4,060.00	Eltham Darts Club	400.00	Tikorangi Indoor Bowls Club	400.00
Urenui School	2,640.00	Woodleigh School	7,140.00	Taranaki Darts Assn - New Plymouth	400.00	Turuturu Presbyterian Indoor Bowling Club	400.00
Uruti School	360.00	Whakatipuranga Rima Rau	100,000.00	Dog Trials		Waimate Plains Indoor Bowling Club	400.00
Vogeltown Primary School	9,480.00	Total Projects	\$826,260.00	Mangaehu-Stratford Sheep Dog Trial Club	400.00	Warea Indoor Bowling Club	400.00
Waitara Central Primary School	5,280.00	SPORTING		NZ Sheep Dog Trial Assn - Taranaki Centre	970.00	Western Division Indoor Bowls	400.00
Waitara East	7,160.00	Athletic/Sports Clubs		Taranaki Dog Trial Show Ring Club	400.00	Whiteley Indoor Bowling Club	400.00
Waitoriki Primary School	800.00	Athletics Hawera Inc	400.00	Whangamomona Sheep Dog Trial Club	400.00	Marching	
Welbourn Primary School	13,440.00	Athletics Taranaki Centre	52,000.00	Elite Athletes		City Of New Plymouth Guard	2,880.00
West End School	12,800.00	Bell Block Athletic Club	400.00	Taranaki Elite Athlete Foundation	25,000.00	New Plymouth Troopers Leisure Marchers	400.00
Westown Primary School	8,120.00	Clifton Rugby & Sports Club	10,000.00	Fishing		Taranaki Marching Assn	2,860.00
Woodleigh School	14,280.00	Deaf Sports Taranaki	400.00	Opunake Surfcasting & Anglers Club	400.00	Waitara Raleigh Rebels Leisure Marchers	4,000.00
Numeracy		Eltham Athletic Club	400.00	Sportfishing & Underwater Club New Plymouth	20,000.00	Western Grandoliers Marching	400.00
Ahitihi School	680.00	Kaponga Amateur Athletic Club	400.00	Flying		Martial Arts	
Auroa School	3,100.00	Manaia Sports Complex Society Inc	16,000.00	Hawera Aero Club	10,000.00	Taranaki Tai Chi Chuan Assn Inc	400.00
Avon School	960.00	Midhirst Combined Sport Club	6,500.00	Norfolk Aviation Sports Club	5,000.00	Netball	
Bell Block Primary School	6,480.00	Oakura Junior Sports Club	2,100.00	Games		Arahi Netball Club	1,900.00
Belmont Christian Academy	440.00	Opunake Athletic Club	5,600.00	Special Olympics North Taranaki	1,400.00	Eastern Districts Primary Netball Club	400.00
Central Primary School	4,780.00	Ratapiko Sports Club	300.00	Gliding		Kaponga Netball Club	400.00
Coastal Taranaki School	4,200.00	South Taranaki District Council - The Hub	1,000,000.00	Taranaki Gliding Club	15,000.00	Matariki Newies Netball Club	400.00
Devon Intermediate	6,480.00	Sport Taranaki	100,000.00	Golf		Netball Taranaki	2,800.00
Egmont Village Primary School	1,880.00	Spotswood United Rugby & Sports Club	400.00	Fitzroy Golf Club	800.00	New Plymouth Old Boys Netball Club	2,036.00
Eltham School	3,620.00	Taranaki Secondary Schools Sports Assn	20,000.00	Hawera Golf Club Inc	10,000.00	Tukapa Netball Club	400.00
Fitzroy School	5,560.00	Badminton		Inglewood Golf Club	12,000.00	Western Suburbs Netball Club	7,800.00
Francis Douglas College	3,240.00	Bell Block Ladies Badminton	400.00	Manaia Golf Club	800.00	Referees	
Frankley Primary School	5,060.00	Central Badminton Club	400.00	Manukorihi Golf Club	9,230.00	Bowls Taranaki Umpires Assn	400.00
Hawera Intermediate	7,200.00	Hawera Badminton Club	400.00	Mokau Community Golf Club	5,000.00	Northern Division Indoor Bowls Umpires Assn	400.00
Hawera Primary	4,520.00	Spotswood United Badminton Club	400.00	New Plymouth Golf Club	70,000.00	North Taranaki Indoor Bowls Umpires Assn	400.00
Highlands Intermediate	13,060.00	Stratford Badminton Club	400.00	New Plymouth Fire Service National Tournament	1,000.00	Taranaki Indoor Bowls Umpires Assn	400.00
Huiakama School	220.00	Stratford Ladies Midweek Badminton	400.00	Pungarehu Golf Club	400.00	Taranaki Rugby Referees Assn	6,000.00
Huirangi Primary School	1,200.00	Taranaki Badminton Assn	400.00	Taranaki Golf Course Superintendents Assn	400.00	Rowing	
Inglewood School	6,840.00	Waitara Badminton Club	400.00	Taranaki Junior Golf Society	700.00	Otaikokako Waka Ama Club Taranaki Inc	26,500.00
Kaimata Primary School	1,800.00	Basketball		Three Day Golf Tournament	1,400.00	Rugby	
Kaponga School	2,060.00	New Plymouth Basketball Assn	28,000.00	Taranaki District Golf Assn	20,000.00	Coastal Rugby	400.00
Lepperton Primary School	2,940.00	Opunake Indoor Basketball Assn	400.00	Urenui Golf Club	800.00	Inglewood United Rugby Football Club	20,000.00
Makahu School	200.00	Stratford Basketball Assn	700.00	Veteran Golf Assn - Taranaki District	2,800.00	Kaitake Rugby Football Club	400.00
Manaia School	3,320.00	Billiards & Snooker		Waitara District Veteran Golfers Society	400.00	Kaponga Rugby Football Club	400.00
Mangorei School	4,680.00	The Stables Pool Club Inc	2,100.00	Waitara Golf Club	20,000.00	Taranaki Maori Rugby Football Union	14,000.00
Manukorihi Intermediate	3,280.00	Boating		Westown Golf Club	800.00	Taranaki Rugby Football Union	30,000.00
Marco Primary School	240.00	Jet Boat Assn - Taranaki Branch	400.00	Gymnastics		Taranaki Rugby Supporters Club	400.00
Marfell School	2,200.00	Opunake Boat & Underwater Club	400.00	New Plymouth School Of Gymnastics	700.00	Tukapa Rugby & Sports Club	30,000.00
Matapu School	1,700.00			St Johns Gymnastics Club	700.00	Rugby League	

Coastal Cobras Rugby League Club	5,800.00	Ten Pin Bowling		Community Housing Action Taranaki	1,000.00	Support Groups	
Hawera Hawkes Rugby League & Sports Club Inc	400.00	Fifty Forwards Social Club	400.00	Diabetes - North Taranaki Inc	700.00	Arthritis Support Group - Hawera	700.00
Taranaki Rugby League	55,000.00	Tennis		Down Syndrome - Taranaki	700.00	Cystic Fibrosis Assn Taranaki	700.00
Waitara Rugby League Club	400.00	Central Taranaki Tennis Assn	400.00	Hearing Problems		Disabled Citizens Society (Taranaki) Inc	700.00
Western Suburbs Community Sports Club	30,734.00	Lepperton Tennis Club	400.00	Parents Of Deaf Children Taranaki Inc	700.00	Disabled Persons Assembly - Taranaki	700.00
Soccer		Manaia Tennis Club	400.00	Hospice Taranaki Foundation Trust	50,000.00	Guillain Barre Support Group	1,400.00
Bell Block United Junior Football Club	7,000.00	Midhurst Tennis Club	400.00	IHC		Hawera Cardiac Companions	350.00
Coastal Junior Soccer	3,100.00	Oakura Tennis Club	400.00	Ladies Auxillary	700.00	Like Minds Taranaki	8,500.00
Hawera Soccer Club	26,800.00	Okato Tennis Club	400.00	Ironsides Vehicle Society Inc	2,800.00	Rape Crisis - Hawera	2,800.00
Kaponga Soccer Club	10,000.00	Pihama Tennis Club	400.00	La Leche League		Sands New Plymouth	400.00
Rangers New Plymouth AFC	14,300.00	Rahotu Tennis Club	400.00	La Leche League - North Taranaki	3,650.00	SF New Plymouth (Schizophrenia)	1,400.00
Team Taranaki (Inc)	5,000.00	Tarururangi Tennis Club	400.00	Lifeline Taranaki Inc	2,800.00	Stroke Foundation - New Plymouth	700.00
Softball		Toko Tennis Club	400.00	Maori Women's Welfare League		Stroke Support Group - South Taranaki	700.00
Bell Block Softball Club	400.00	Waitara Lawn Tennis Club	400.00	Maori Women's Welfare League - Manaia	700.00	Taranaki Young Peoples Trust	2,800.00
Taranaki Softball Assn	400.00	Warea Tennis Club	400.00	Miscarriage Support Service - New Plymouth	350.00	Taranaki Disabled Drivers Assessment Centre	700.00
Squash		Tramping		Miscellaneous		Taranaki Multiple Sclerosis Society	700.00
Eltham Squash Club	400.00	New Zealand Alpine Club - Taranaki Section	400.00	Accident Support Services	700.00	Taranaki Safer Centre	2,800.00
Inglewood Squash Racquets Club	5,100.00	New Plymouth Tramping Club	700.00	Active Birth Taranaki Inc	10,000.00	Tu Tama Wahine o Taranaki	700.00
Kawaroa Park Squash Club	400.00	Stratford Tramping Club	700.00	Child Cancer Foundation Taranaki	1,400.00	Tu Tama Wahine o Taranaki	2,100.00
Okato Squash Club	400.00	Volleyball		Community Information Trust - South Taranaki	700.00	Victim Support	
Surfing		Spotswood Volleyball Club	400.00	Friends Plus/Nga Hoa Apiti	500.00	South Taranaki Victim Support Group	1,400.00
Surfing Taranaki Inc	100,000.00	Waterskiing		Karen Cornelia Trust/A House For Karen	1,400.00	Youth Services	
Swimming		Hawera Waterski Club	8,000.00	New Plymouth Emergency Shelter Trust Board	1,400.00	Central & South Taranaki Youth Development Trust	6,500.00
Bell Block Swimming Club	400.00	Total Sporting	\$2,102,310.00	Restorative Justice Taranaki Trust	1,400.00	Total Welfare	\$202,050.00
Hawera Master Swimmers	400.00	TOURING PRODUCTIONS		Stratford Community House Trust	45,000.00	Total Donated	\$6,299,454.00
Highlands Amateur Swimming Club	1,700.00	TSB Showplace		Sunshine Trust	700.00	RETURNED GRANTS	
Iceberg Swim Squad Club	400.00	National Theatre For Children	10,000.00	Taranaki Disabilities Information Centre Trust	1,400.00	Taranaki Cricket Assn	(2,800.00)
Mountain Motors Flyers Swim Squad	3,500.00	TAFT - Antiques Rogue Show	4,400.00	Taranaki Ostomy Society	700.00	Emma Wilson - Individual	(1,500.00)
New Plymouth Aquatics Swim Club	400.00	TAFT - Havoc In The Garden	9,000.00	Taranaki Safe Families Trust	700.00	Total Returned	\$4,300.00
Opunake Amateur Swimming Club	400.00	TAFT - Hot Club Sandwich	4,500.00	Taranaki Women's Refuge	24,000.00	GRAND TOTAL	\$6,295,154.00
Rawhitiroa Swimming Club	400.00	TAFT - Shirley Valentine	6,000.00	Post Polio Support Group - Taranaki	700.00		
Stratford Amateur Swimming Club	4,300.00	TAFT - Stepping Out	10,000.00	Pregnancy Help Taranaki	2,100.00		
Swimming Taranaki Inc	700.00	Total Touring Productions	\$43,900.00	Riding For The Disabled			
Table Tennis		WELFARE		Riding For Disabled - New Plymouth	1,400.00		
Central Table Tennis Club	400.00	ADARDS Taranaki	700.00	Riding For The Disabled - Hawera	1,400.00		
North Taranaki Table Tennis Assn	400.00	Arthritis Support Group - Stratford	700.00	Riding For The Disabled - Central Taranaki	1,400.00		
Stratford Table Tennis Club	400.00			RNZSPCA North Taranaki Branch	2,800.00		
West End Table Tennis Club	400.00						

TSB COMMUNITY TRUST SUMMARY FINANCIAL STATEMENTS

Statement of Comprehensive Income For the year ended 31 March 2011

	2011	2010
	\$	\$
Revenue		
Dividend from TSB Bank Limited	9,050,000	11,150,000
Interest	649,347	426,936
	<u>9,699,347</u>	<u>11,576,936</u>
Expenditure		
Grants	6,295,154	6,767,262
Other expenses	564,928	528,804
	<u>6,860,082</u>	<u>7,296,066</u>
Net profit for year	<u>2,839,265</u>	<u>4,280,870</u>
Total Comprehensive Income	<u>2,839,265</u>	<u>4,280,870</u>

Statement of Changes in Equity For the year ended 31 March 2011

	Share Capital	Reserve Fund	Retained Earnings	Total Equity
	\$	\$	\$	\$
Balance at 1 April 2010	10,000,100	5,000,000	10,571,296	25,571,396
Total comprehensive income for period	-	-	2,839,265	2,839,265
Transfer to (from)	-	1,603,000	(1,603,000)	-
Balance at 31 March 2011	<u>10,000,100</u>	<u>6,603,000</u>	<u>11,807,561</u>	<u>28,410,661</u>
Balance at 1 April 2009	10,000,100	4,405,928	6,884,498	21,290,526
Total comprehensive income for period	-	-	4,280,870	4,280,870
Transfer to (from)	-	594,072	(594,072)	-
Balance at 31 March 2010	<u>10,000,100</u>	<u>5,000,000</u>	<u>10,571,296</u>	<u>25,571,396</u>

Statement of Cash Flows For the year ended 31 March 2011

Net Cash Flow from Operating Activities	4,206,199	2,766,841
Net Cash Flow from Investing Activities	(5,231,494)	(1,593,212)
Cash and cash equivalents at start of year	1,639,590	465,961
Cash and cash equivalents at end of year	<u>614,295</u>	<u>1,639,590</u>

Statement of Financial Position As at 31 March 2011

	2011	2010
	\$	\$
Current Assets	16,337,191	13,974,314
Non-Current Assets	13,130,986	13,035,048
Total Assets	<u>29,468,177</u>	<u>27,009,362</u>
Current Liabilities	1,057,516	1,437,966
Trust Equity	28,410,661	25,571,396
Total Liabilities and Equity	<u>29,468,177</u>	<u>27,009,362</u>

These financial statements have been issued for and on behalf of the Trustees by:

.....Chairperson 5 July 2011
Trustee 5 July 2011

Notes to the Summary Financial Statements For the year ended 31 March 2011

Reporting Entity

TSB Community Trust is a public benefit entity domiciled in New Zealand. It was established by trust deed dated 30 May 1988 and adopted a revised deed on 8 February 2001.

The nature of the Trust's operations is investment and application of the Trust funds for charitable purposes.

The financial statements of TSB Community Trust comply with the requirements of the Trust Deed and the Community Trust Act 1999.

The full financial statements from which these summary financial statements have been extracted were prepared in accordance with New Zealand Generally Accepted Accounting Practice (NZ GAAP). They also complied with New Zealand equivalents to International Financial Reporting

Standards (NZ IFRS) and other applicable Financial Reporting Standards, as appropriate for public benefit entities. The full financial statements have been audited with an unqualified audit report issued on those statements.

These summary financial statements have been prepared in accordance with generally accepted accounting practice and are in compliance with Financial Reporting Standard 43 relating to Summary Financial Statements.

These summary financial statements that have been extracted from the full financial statements and were approved by the Trustees on 5 July 2011.

The summary financial statements cannot be expected to provide as complete information as provided in the full financial statements. Copies of the full financial statements can be obtained from the trust's office located at 109-113 Powderham St, New Plymouth, or at www.tsbtrust.org.nz, or, telephoning (06) 769 9471.

TO THE BENEFICIARIES OF TSB COMMUNITY TRUST



The accompanying summary financial statements, which comprise the summary statement of financial position as at 31 March 2011 and the summary statements of comprehensive income, changes in equity and cash flows for the year then ended, and notes, are derived from the audited financial statements of TSB Community Trust ("the trust") for the year ended 31 March 2011. We expressed an unmodified audit opinion

on those financial statements in our report dated 5 July 2011.

The summary financial statements do not contain all the disclosures required for full financial statements under generally accepted accounting practice in New Zealand. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of TSB Community Trust.

Trustees' Responsibility for the Financial Statements

The trustees are responsible for the preparation of a summary of the audited

financial statements, in accordance with FRS-43 *Summary Financial Statements*.

Auditor's Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with International Standards on Auditing (New Zealand) (ISA (NZ)) 810 *Engagements to Report on Summary Financial Statements*.

Other than in our capacity as auditors we have no relationship with, or interests in, the trust.

Opinion

In our opinion, the summary financial statements, derived from the audited financial statements of TSB Community Trust for the year ended 31 March 2011, are a fair summary of those financial statements, in accordance with FRS-43 *Summary Financial Statements*.

KPMG

5 July 2011
Wellington